

COUNCIL REPORT

February 22, 2010

To: Mayor & Council

From: Bill Preisentanz, CAO

**Re: Risk Management Services – Robert Harder
Consulting Inc.**

Recommendation:

**That Council of the City of Kenora retain the services of Robert Harder Consulting Inc., to complete a Risk Management Project as outlined in the proposal provided to the City; and
That in accordance with Notice Bylaw 144-2007, public notice is hereby given that Council intends to amend its 2010 Operating & Capital Budget at its March 15, 2010 meeting authorizing the withdrawal of \$20,000.00 from the Insurance Reserve to offset this project cost; and further
That Council give three readings to a by-law to amend the 2010 budget for this purpose.**

Background:

Council may recall at its October 19, 2009 Council meeting, Council had authorized retaining the services of Robert Harder Consulting Inc. to undertake a risk management assessment of the City's insurable assets. This review was intended to ensure the assets of the City were fully protected with adequate insurance coverage. Three readings were given to Bylaw No. 152-2009 at that time.

While the review commenced in 2009 no payments were made to Mr. Harder in 2009 and this project needs to be carried over into the 2010 budget year.

Financial

Insurance Deductible Reserve has a balance of \$60,000 and was established to offset unexpected insurance premium increases.